

A N N E X E

FEES APPLICABLE in terms of COMMERCIAL RULES and EXPEDITED RULES

with effect from 1 December 2015

1 First fee payable by both parties in terms of Rule 4.2.6

**1.1 Payable in arbitrations in which a money amount is claimed.
These fees are quoted excluding VAT.**

Matters up to R100 000 are charged at R4 500 per party.

Matters of R100 001 – R500 000 are charged at R4 500 plus 1.25% of the amount exceeding R100 000 per party.

Matters of R500 001 – R1 500 000 are charged at R9 500 plus 1% of the amount exceeding R500 000 per party.

Matters from R1 500 001 to R3 000 000 are charged at R19 500 plus 0.5% of the amount over R1 500 000 per party.

Matters from R3 000 001 to R30 500 000 are charged at R27 000 plus 0.12% of the amount over R3 000 000 per party.

Matters with a quantum exceeding R30 500 000 will have their fees capped at R60 000 per party.

These fees are non-refundable.

1.2 Payable in arbitrations in which the claim is not expressed in money.

In the discretion of the Secretariat.

1.3 Cases of appointment only

Where AFSA does not administer a matter but only appoints an arbitrator / adjudicator / expert. The referring party will pay a once-off fee of R5 000, **excluding VAT.**

2. Fees payable, after appointment of arbitrator, for continuance of arbitration proceedings in terms of Article 10.

After consultation with the parties and the nominated arbitrator, AFSA will fix the remuneration which will be due to the arbitrator in the course of the proceedings. This remuneration is payable by AFSA, which will recoup its payment in advance from the parties in equal shares.

Where an arbitrator has reserved dates at the request of the parties and the matter is then settled the Secretariat will retain an appropriate amount by way of the arbitrator's collapse fee. **All fees quoted exclude VAT.**

3. Appeals

R15 000 per side, **excluding VAT.**

4. Venue fees

Venue fees, if applicable, are charged separately, subject to quotation.